

MOORED ASSOCIATES, LLC
DBA Twin City Beauty College
Higher Education Emergency Relief Fund

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Yes, Twin City Beauty College (main campus) and our (3) branch locations, Traverse City Beauty College, Michiana Beauty College, and Tulip City Beauty College have distributed no less than 50% of the funds to provide Emergency Financial Aid Grant to students.

2. The total amount of funds that the institution will receive, or has received from the Department under the HEERF student portion.

Total amount of fund: \$147,008.00

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission.

Total amount distributed to students as of September 13, 2020: \$141,629.62

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act:

Twin City Beauty College – 35 students

Traverse City Beauty College – 27 students

Michiana Beauty College – 70 students

Tulip City Beauty College – 32 students

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of September 13, 2020:

Twin City Beauty College – 33 students

Traverse City Beauty College – 25 students

Michiana Beauty College – 68 students

Tulip City Beauty College – 32 students

6. The method used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Twin City Beauty College and all branch locations evenly divided the funds to be given amongst 164 eligible students.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Twin City Beauty College and all branch locations required students to sign our Student Acknowledgment Form which states the use of the emergency grant aid will be used for “expenses related to the disruption of campus operations due to the coronavirus”, including: course materials; technology; food; housing; child care and health care. Students were also required to sign a Student Acknowledgment Form stating they do not have a current/pending federal or state conviction for drug possession or sale.